Population

Parameter of interest

Statistic

Sample statistic

Bias

Variability

Margin of error

Finding the N for a given margin of error

Quick Method of margin of error

Confidence intervals

Confidence statement

Relationships:

N to margin of error

Margin of error to confidence interval

N to confidence interval

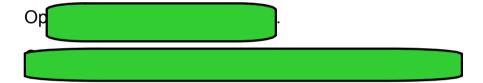
Level of confidence to confidence interval

10% rule

N to margin of error:

Between two samples which has a smaller margin of error the sample with the larger sample size or the sample with the smaller sample size?

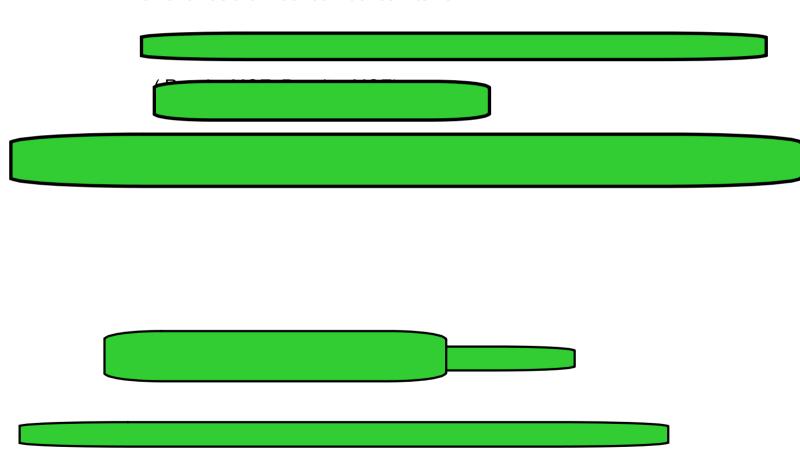
Sample A is 500 people. Sample B is 1,000 people. Which sample has a larger margin of error?



Margin of error to confidence interval

If the margin of error is bigger, is the confidence interval wider or narrower?

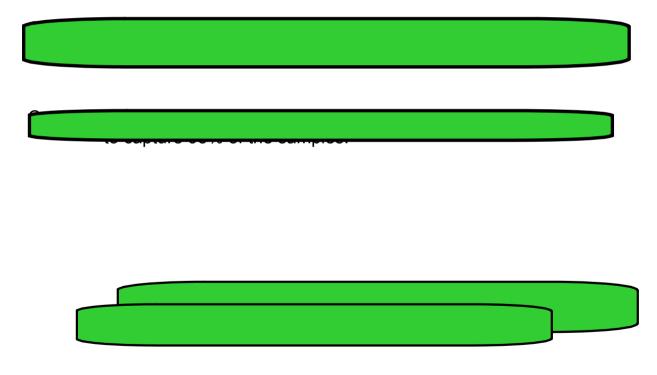
Sample A's margin of error is 4%. Sample B's margin of error is 5%. Which one has the wider confidence interval?



N to confidence interval

If one sample has a larger samples size than the other, which will have a wider confidence interval?

Sample A has 400 subjects. Sample B has 800 subjects. Which one will have a wider 95% confidence interval?



Level of confidence to confidence interval

Remember the fish.

If two samples have the same N, but you make a 95% confidence interval for one and an 85% confidence interval for the other which interval will be wider?

To capture a higher % of the samples, you need a wider interval.

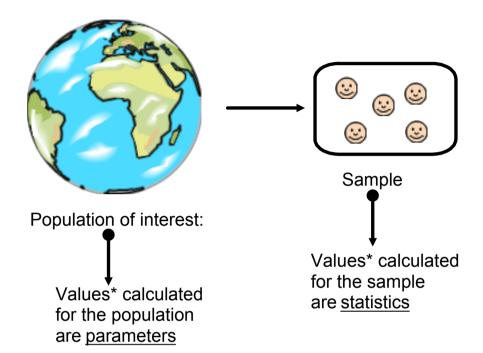
To capture a smaller % of the samples, you can have a narrower interval.

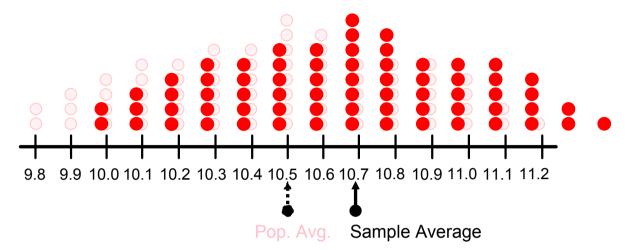
N to margin of error

Margin of error to confidence interval

N to confidence interval

Level of confidence to confidence interval





With bias you will still get some results above the PARAMETER some below the PARAMETER But the key idea with bias, is you EXPECT STATISTIC to be off.

UNBIASED means WE EXPECT SAMPLE STATISTIC = POPULATION PARAMETER

What does a margin of error mean?:

- It tells us how variable samples like ours are.
- Specifically, it tells us
 - o how big a bracket
 - o would include 95%
 - o of the results of surveys like ours

Three major skills with margin of error

- Calculate it
- Explain it
- Make a confidence statement

How do you calculate margin of error?

- We will learn full calculation later.
- An approximation called the quick method is this:

$$\frac{1}{\sqrt{number\ of\ subjects}} = \frac{1}{\sqrt{n}}$$

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Confidence interval:

(Sample Proportion - MOE, Sample Proportion + MOE)

Confidence statement

I am 95% confident, given my methods, that the population parameter lies between 50% and 54%.

The margin of error is 2% means:

If I took lots of samples with this design, I would expect 95% of them to give a result within 2% of the pop. parameter.

Can I figure out my n to get down to a 1% margin?

$$\frac{1}{\sqrt{n}} = .01$$

$$\frac{1}{\sqrt{n}} = \frac{.01}{1}$$

$$1 = .01 * \sqrt{n}$$
or
$$\frac{1}{m^2} = n$$

$$1^2 = (.01 * \sqrt{n})^2$$

$$1 = .0001 * n$$

$$\frac{1}{.0001} = n$$

$$10000 = n$$

Wider margins support larger confidence

Narrower margins support lower confidence

The variability of a statistic from an SRS does not change with the size of the population as long as the population is at least 10 times larger than the sample.

So, two samples of size n have the same variability. AS LONG AS both samples are less than 10% of their populations.

OR

As long as population size is 10 times samples size . (Pop > 10n)