

Understanding The College Financial Aid Process

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“I am so overwhelmed. Where do I begin?”

- Research the necessary forms and deadlines for each college the student applies to.
 - Although you may believe you do NOT qualify for aid please fill out the paperwork anyway.
 - Colleges utilize various forms to make determinations on aid eligibility.
 - Make sure you know which forms pertain to which college:
 - If a deadline **passes** your student may forfeit aid eligibility.
 - Each and every college has a different deadline...you **MUST** be organized!
 - If deadline is March 1st commit to getting applications done two weeks prior.
 - Although it is nice to listen to others who have gone through this process...speak to the colleges directly.
 - **DO NOT WAIT FOR STUDENT TO BE ACCEPTED!!!!**

Where can I access financial aid forms?

- If the college has their own forms it may be on their website.
- FAFSA= Free Application for Federal Student Aid

- www.fafsa.ed.gov

- All colleges administering federal aid must require students to complete the FAFSA
- CSS Profile: www.collegeboard.org
 - Cost to register and to list one college is \$25.00 each additional school listed is \$16.00. Fee waivers are determined by the college board only based on income levels.
- NCP Profile: Non custodial Parent Profile
www.collegeboard.org
- To see whether the colleges you apply to require this form please visit: www.collegeboard.org

CSS Profile

[◀ Visit Student Home](#)

[Visit PROFILE for Professionals ▶](#)

CSS / Financial Aid PROFILE®



Welcome to PROFILE. By filling out one form, you can apply online for nonfederal financial aid from almost 400 colleges and scholarship programs.

Apply for Financial Aid

Complete your PROFILE application to apply for financial aid.

This [interactive presentation](#) will give you useful tips and help you prepare to apply for financial aid using CSS/Financial Aid PROFILE®.

The minimum browser requirements to view the presentation are Internet Explorer 9+, Chrome 21+, Safari 5.1+, Firefox 14+, iPad 5+, and Android tablet 4.1+.

Useful Resources

[Interactive Presentation: Tips to Help You Apply for CSS/Financial Aid PROFILE](#)

[2015-16 PROFILE Student Guide >>](#)

What is the CSS Profile Application

- CSS Profile = University \$\$\$\$.
- Not every college will ask for this form...
- **Application is On-Line Only**
- **Student section and Parent Section.**
- You will need:
 - Parent/Step-parent and Student previous years tax return...**2014 W2's and federal tax return (1040/1040A/1040 EZ)**
 - You may **estimate** off of your 2013 federal tax return and W2's
 - Asset and investment info
 - Health care out of pocket cost
 - Be sure to list all Correct Social Security numbers
 - Correct DOB years...
 - Please answer ALL application questions even if the answer is zero
 - Changes and updates can be made however you must print out a copy of the form, make the corrections manually and then fax the updates to the colleges.
 - Once the CSS Profile is submitted it will provide the college with a

family contribution = EFC

Non-Custodial Parent Profile

- The Non-Custodial Parent Profile (NCP) is requested by some colleges in addition to the CSS Profile.
 - You can see who asks for this by visiting www.collegeboard.org
- Application is on-line only!
- Cost is the same as CSS Profile
- This forms is requested of families who are divorced or separated.
- It will require the NCP to input their previous years income/asset info based on their federal tax return.
- Some colleges, not all, may have waiver process with proper documentation.
- Once the NCP is submitted the college(s) will come up with a

Family Contribution = EFC

This is where you apply...

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Fall 2015 or
Spring 2016

Sign In

Fall 2014 or Spring
2015

Sign In

What you need to know before you apply for financial aid

- ✓ View this [interactive presentation](#) before you start your PROFILE application.
The minimum browser requirements to view the presentation are Internet Explorer 9+, Chrome 21+, Safari 5.1+, Firefox 14+, iPad 5+, and Android tablet 4.1+.
- ✓ Download and review [our instructions](#) (.pdf/52KB) for completing PROFILE Online. *Requires Adobe Reader (latest version recommended).*
- ✓ Have all tax forms and documents ready.
- ✓ Use a secure browser and a valid credit card.
- ✓ Sign up with the same username if you submitted a PROFILE application last year (2014-15) and we'll automatically fill in some of your information.

Useful Resources

[Interactive Presentation: Tips to Help You Apply for CSS/Financial Aid PROFILE](#)

[2015-16 PROFILE Student Guide >>](#)

[Participating Colleges, Universities and Scholarship Programs >>](#)

[Seleccione aquí para ver 2015-16 la Guía del estudiante.](#)

[Free On-Demand Webinar: Completing the PROFILE — What You Need to Know](#)

[Free On-Demand Webinar: Financial Aid — Tips and Info for High School Seniors](#)

BigFuture™

Here is the list of institutions who require the CSS Profile/Non-Custodial Profile...

PROFILE Online 2015-16

WINDOW

Participating Institutions and Programs

The following colleges, universities, and scholarship programs use PROFILE, Noncustodial PROFILE, and/or IDOC as part of their financial aid process for some or all of their financial aid applicants. Please contact the institution for more information.

CSS Code	Name	State	PROFILE	PROFILE for International Students	Noncustodial PROFILE	IDOC
0690	10,000 Degrees	CA	Yes	Yes	No	No
1001	Adrian College	MI	Yes	No	No	No
5002	Agnes Scott College	GA	Yes	No	No	No
1003	Alabama A&M University	AL	No	No	No	Yes
2013	Albany College of Pharmacy	NY	Yes	No	Yes	No
7041	Albany Law S of Union U	NY	Yes	No	No	No
2995	Albert Einstein C of Medicine	NY	Yes	No	Yes	No
2004	Albright College	PA	Yes	No	No	No
2005	Alfred University	NY	Yes	No	No	No
1010	Alma College	MI	No	Yes	No	No
7363	Amer Assoc of C of Osteo Med	MD	Yes	No	No	No
2707	American Councils for Intl Edu	DC	Yes	No	No	No
0540	American Foreign Srvc Assoc SF	DC	Yes	No	Yes	No
5007	American University	DC	Yes	No	Yes	No
0866	American University of Paris	CO	Yes	No	No	No
3003	Amherst College	MA	Yes	Yes	Yes	Yes
0193	Armenian Student Assoc of Amer	RI	Yes	Yes	No	No
1029	Athenaeum of Ohio	OH	Yes	No	No	No
0613	Attleboro Scholarship Found	MA	Yes	No	No	No
0062	Aubrey Lee Brooks Foundation	NC	Yes	No	No	No
3075	Babson College	MA	Yes	Yes	Yes	Yes
2037	Bard College	NY	Yes	No	Yes	No
3795	Bard College at Simon's Rock	MA	Yes	No	Yes	No
2038	Barnard College	NY	Yes	Yes	Yes	No
3076	Bates College	ME	Yes	Yes	Yes	No
1059	Beloit College	WI	Yes	Yes	Yes	No
3080	Bennington College	VT	Yes	No	Yes	No
3098	Bentley U: Mccallum Graduate	MA	Yes	No	No	No
3096	Bentley University	MA	Yes	No	No	No
3107	Berklee Collene of Music	MA	Yes	No	Yes	No

Create an account to begin application.



[Help](#)

Welcome

Sign In

 Remember me

[Forgot Username?](#) [Forgot Password?](#)

Don't Have An Account? Sign-Up.

Create your account today, and get started with the following:

- Register for the SAT
- Get AP scores
- Manage your college list online
- Register for the CLEP exams
- Complete CSS/Financial Aid PROFILE
- Use the Net Price Calculator
- Get email reminders

Other Tools

Welcome to the College Board

Visit our [Student information page](#) to get more information about our tests, find colleges, learn about financial aid, and get application help.

PROFILE Online

REGISTRATION

Registration Confirmation - Your CSS ID: 2005886

Student Name: Kelly E Jambo

Student CSS ID: 2005886

The page is confirmation that you have successfully completed the first step in the PROFILE process: PROFILE Registration. If you gave us an email address, a confirmation email with your CSS ID will be sent to the address you provided. If you did not give an email address, print this page now for your records.

You may update your Registration information at any time until you submit your PROFILE Application by clicking on the "Back to Registration" button within the Application.

Begin Your Application

Your next step is to complete your PROFILE Application. To help you complete your application, you may wish to print the following documents before you begin:

- [Customized Pre-Application Worksheet](#)
- [Customized Application Instructions](#)

If you submitted a 2011-12 PROFILE Application, some of the following questions may be pre-filled from last year's application. Please review your information carefully and update any of the information that has changed.

At any point, you may save your work. If you exit at this time you can return whenever you want to continue working on your application. For security reasons, if you let your PROFILE Application sit idle for 45 minutes, it will time out. If that happens, please sign in again to continue.

START PROFILE APPLICATION

If you are like me and need to see the questions and write on the app you may print out a worksheet.

Please note you will still need to go online to finish!

Screen Shot of Profile

Student's 2012 Income and Benefits (SI)		
This section asks for information about the student's (and the student's spouse's, if married) income and benefits. Any time a question says "you" or "your" it is referring to the student (and student's spouse's, if married). If a question does not apply, enter "0" (zero).		
Question	Response	Help Code
Enter your total number of exemptions for 2012 from your 2012 IRS Form 1040, line 6d.		SI-100A
Enter your 2012 adjusted gross income from your 2012 IRS Form 1040, line 37.		SI-105A
Enter the income tax you paid for 2012 from your 2012 IRS Form 1040, line 55.		SI-110A
Enter the amount of 2012 education credits (American Opportunity, Hope, and Lifetime Learning) that you claimed on your 2012 IRS Form 1040, line 49.		SI-115A
Enter the amount of your itemized deductions for 2012 from your 2012 IRS Schedule A, line 29. Enter "0" (zero) if you did not itemize deductions.		SI-120A
Enter the income you earned from work in 2012 from your 2012 IRS Form 1040, lines 7, 12, and 18 and IRS Schedule K-1 (Form 1065), Box 14 (code A). If lines 12 or 18 or box 14 are negative, treat them as zero.		SI-125A
Commissioned officers only - Enter the combat pay or special combat pay that you received for 2012 that was taxable and included in your adjusted gross income (AGI) . It is usually a portion of the amount reported in your W-2 Box 1. Do not enter untaxed combat pay reported in W-2 Box 12, Code Q. This does not apply to commissioned warrant officers.		SI-132A
Enter the amount of taxable dividend and interest income you earned in 2012 as reported on your 2012 IRS Form 1040, lines 8a and 9a.		SI-135A
Enter the untaxed portion of any social security benefits you received in 2012.		SI-140A
Enter the amount of Earned Income Credit you claimed on your 2012 IRS Form 1040, line 64a.		SI-155A
Enter the amount of any other untaxed income you received in 2012.		SI-160A
SI-160A Worksheet		
Deductible IRA and/or payments to SEP, SIMPLE and/or Keogh and other qualified plans from 2012 IRS Form 1040, total of lines 28 and 32	+	SI-160WA
Untaxed portions of IRA distributions, excluding "rollovers," received in 2012 from 2012 IRS Form 1040, lines 15a minus 15b.	+	SI-160W0

At the end of the application it will tell you if there are missing questions. Please do not leave questions blank!

Screen Shot cont...

Student's Assets (SA)		
<p>This section asks for information about the student's (and student's spouse's, if married) assets. Any time a question says "you" or "your" it is referring to the student (and student's spouse's, if married). If a numeric financial question does not apply, enter "0" (zero). If a non-financial question (e.g. yes/no questions about an asset you do not own) does not apply, you may leave it blank.</p>		
Question	Response	Help Code
Enter the amount you have in cash, savings, and checking accounts as of today.		SA-100A
Enter the total value of your non-education IRA, Keogh, 401k, 403b, etc. accounts as of December 31, 2012.		SA-105
What is the total current market value of your investments including Uniform Gifts to Minors?		SA-110A
SA-110A Worksheet		
Uniform Gifts to Minors (or similar accounts)	+	SA-110WA
Stocks, stock options (if less than \$0, enter \$0), bonds, savings bonds, & mutual funds	+	SA-110WB
Money market funds	+	SA-110WD
Certificates of deposit	+	SA-110WE
Non-qualified (non-retirement) annuities	+	SA-110WF
Commodities	+	SA-110WG
Precious & strategic metals	+	SA-110WH
Installment & land sale contracts (including seller-financed mortgages)	+	SA-110WI
All other investments	+	SA-110WL
SA-110A Worksheet Total		
What do you owe on your investments?		SA-115A
Enter the total value of all of the trusts of which you are a beneficiary. If you do not or will not benefit from a trust, enter zero (0) and skip the next two questions (SA-175 and SA-180).		SA-170A

The MOST Common Financial Aid application is...

Free Application for Federal Student Aid

- FAFSA= Federal \$\$\$
- This is a FREE Application....DO NOT GO TO ~~www.FAFSA.com~~
- Application is on-line only and available **January 1 2015**
- Apply for a federal PIN number now!
 - www.pin.gov
 - Parent and Student MUST have a PIN Number in order to authenticate the application.
- Only custodial parents file FAFSA
- If remarried....SORRY!!!
- You may ESTIMATE however eventually you will need student and parent(s) previous tax year 1040 and W2's (2014) OR depending on timing you may be able to import that IRS data directly into the FAFSA application.
- DRT: Data Retrieval Tool
- College may request copy of 2014 Tax Transcript/W2s
- Examples of federal aid include: **Pell Grant/Supplemental Grant/Federal Direct Stafford Loan/Work Study/State Grant if student attends CT College.**
- Every question MUST be answered...if left blank the FAFSA will be rejected...
 - Ex: Gender question
- Once your tax return is filed you may go back into www.fafsa.gov to update your estimated or erroneous data.
- Once the FAFSA is submitted it will provide the college with a *family contribution*.

FAFSA: www.fafsa.gov

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An OFFICE of the U.S. DEPARTMENT of EDUCATION

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the AMERICAN MIND™

FAFSASM
Free Application for Federal Student Aid



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StudentAid.gov



Help

SEARCH

English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

**Start A New
FAFSA**

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

All of my forms are submitted...now what?

- Colleges will then put together aid packages to discount your overall family share.

Kelly University	Elizabeth College	Jambo Community College
Cost: \$50,000	Cost \$40,000	Cost: \$3,000
EFC: \$20,000	EFC: \$20,000	EFC: \$20,000
Need: \$30,000	Need: \$20,000	Need: \$0
Aid Package: ???	Aid Package:???	Aid Package: ???

Types of Financial Assistance

- Scholarships/Merit awards
- Institutional Grants
- Work Study
- Federal/Private Loans
- Outside Scholarship
- State Grant
- Federal Grants

Kelly University

Cost of Attendance: \$50,000

Breakdown of Award:

Kelly Trustee Award \$10,000

Performing Arts Award: \$5,000

Kelly U need based grant: \$2,000

Work Study Award: \$1,000

Federal Direct Subsidized Stafford
Loan: \$3,500

Federal Direct Unsubsidized Stafford
Loan \$2,000

Total Awards: \$23,500

Family Share

Cost of Attendance – Financial Aid = Family Share

- $\$50,000 - \$23,500 = \$26,500$

What are my options if I feel the gap is too large...

- Families and students can meet or contact the financial aid office directly to discuss the awards.
- Appealing the award may be an option.
 - Professional judgment with the collection of proper documentation
- Loans: www.studentloans.gov
 - www.chesla.org
- Payment Plans
- Outside scholarships...
 - www.fastweb.com
 - www.scholarships.com
 - www.collegeboard.org

Net-Price Calculator (NPC)...

The College Board's Net Price Calculator

[Are you an institution? Click here.](#)

Welcome! We're glad you're exploring how to plan and pay for your college education. Colleges that you may think are out of your price range may be affordable.



Using the NPC

- ✓ You will be asked questions about your family's finances, but, don't worry, your privacy will be protected.
- ✓ It is not necessary but will be helpful to have your parent's financial records in hand when you complete the calculator, and to know your GPA and test scores.
- ✓ If you are unsure of an answer, it's okay to ~~ask your best guess~~

Financial Aid 101

With the help of financial aid dollars, millions of students achieve their dreams of going to college. No matter what your family's situation, financial aid can help you pay for the college or university of your choice. The following resources developed by the College Board will motivate you and help you understand the financial aid process and guide you down the path towards affording the

Announcements

The following colleges and universities are recent additions to the list of participating schools:

- [University of Wyoming](#)
- [Pittsburgh Technical Institute](#)
- [University of Kentucky](#)

NPC

Welcome to the University of Arkansas Student Aid Calculator

The University of Arkansas-Fayetteville is pleased to provide this student aid calculator as a guide to aid in early financial planning for college. This calculator will provide a preliminary estimate of federal, state and institutional aid eligibility. It was created to help families gauge what aid the student may be awarded and to make arrangements to cover the cost of attendance.

12 The calculator will take approximately 12 minutes to complete.

To help you complete this process, it would be helpful to have the items listed below.

- ✓ **Student and Parent 2009/2010 Income Tax Returns**
- ✓ **Earnings statements** (W-2 forms, recent paycheck stubs)
- ✓ **Bank statements**
- ✓ **Student merit information**
 - GPA
 - Standardized test scores if available (SAT/ACT)

*The calculator is intended for use by U.S. citizens or permanent residents who will be incoming freshmen pursuing undergraduate degrees and who will be enrolled full time. If you are an international student, please visit the Office of International Studies and Scholars website at iss.uark.edu. This calculator does not apply to graduate/professional students.

Please note this calculator is for estimates only and the actual award package will vary depending on time of year, regulatory changes, and availability of funds. The University of Arkansas, Office of Financial Aid will make the final determination for the award package.

I accept the [Terms of Use](#) agreement.

Get Started

NPC: *These questions are the same as the FAFSA and Profile*

About the Student

Dependency

What is the student's date of birth?

May 28 1978

What is the student's marital status as of today?

Single/Never Married

Does the student have children or dependents other than a spouse who will receive at least 50% of the student's financial support?

Yes No

Is the student currently serving on active duty in the US Armed Forces, a member of the National Guard, or Reserves enlistee for purposes other than training?

Yes No

 This response is required.

Previous

Next

NPC

About the Student

Student Finances

Financials

How many people are in the student's household?

How many of the people in the student's household will be college students during the ~~2011-12~~ school year?

How much did the student earn from working in ~~2010~~?

This is the amount the student earned in wages, salaries and allocated tips, plus any business or farm income.

Did the student receive any additional income in ~~2010~~ that was taxed?

Answer "No" if the student's only source of income is work earnings.

Yes No

Did the student experience any losses in ~~2010~~ that reduced his/her income?

Yes No

How much did the student receive from untaxed income in ~~2010~~?

Previous

Next

Result page based on info...

Congratulations on completing the University of Arkansas Net Price Calculator!

Below you will find a summary of the estimated costs for the **2014-2015** and your estimated eligibility for student aid. To learn more about our financial aid programs at the University of Arkansas, please visit [Financial Aid TV](#) to view informational video clips.

[Redacted]

Your published cost of attendance:

Tuition & Fees	+ \$17,606
Room & Board	+ \$8,330
Books & Supplies	+ \$1,214
Other Expenses	+ \$3,746

Total Cost **\$30,896** ⓘ

Your estimated need:

Total Cost	\$30,896
Expected Family Contribution (EFC)	- \$1,027 ⓘ

Total Need **\$29,869**

Your estimated grants and scholarships:

Federal Aid

Pell Grant	- \$4,500
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College Grants and Scholarships

University of Arkansas Merit Scholarship	- \$2,000 ⓘ
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Your Estimated Net Price **\$24,396** ⓘ



Final Notes...

- If possible it is important to visit all colleges your student is interested in.
- Deadlines
- Forms
- Understanding costs and award letters
- Speaking with the aid office
- Family Share
- Importance of Outside Scholarships

Questions